

**HIDDEN VALLEY WATER DISTRICT  
2025 BUDGET**

	ACTUAL 2023	APPROVED BUDGET 2024	ESTIMATED ACTUAL 2024	PROPOSED BUDGET 2025
<b>OPERATING REVENUES</b>				
Water Service Fees	82,359	91,200	91,200	91,200
Property Taxes	90,031	145,000	147,700	151,000
Specific Ownership Taxes	8,768	10,875	9,000	11,330
Late Fees/Misc. Income	2,282	1,300	1,600	1,500
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 183,440</b>	<b>\$ 248,375</b>	<b>\$ 249,500</b>	<b>\$ 255,030</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Administrative/Office/Election Expenses	4,351	5,000	4,000	5,000
Insurance	7,228	7,200	7,185	8,000
Professional Services				
Engineering & Other Professional Serv.	2,462	10,000	3,000	10,000
Legal	-	6,000	500	6,000
Management	34,892	32,400	32,000	32,800
County Treasurer Fees	2,027	2,875	2,900	3,810
<b>Water System Operations</b>				
Water Accounting	675	800	600	700
ORC, Water Testing, Misc. R&M	14,722	20,000	25,000	25,000
Utilities	1,377	1,500	1,500	1,500
EMD Master Meter Charges	35,793	39,000	39,000	41,340
EMD/Other Water Costs - Storage, Excess Use	75	32,000	100	42,780
Miscellaneous	-	1,000	-	1,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 103,602</b>	<b>\$ 157,775</b>	<b>\$ 115,785</b>	<b>\$ 177,930</b>
Contingency	60,602	30,000	-	26,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 164,204</b>	<b>\$ 187,775</b>	<b>\$ 115,785</b>	<b>\$ 203,930</b>
 <b>EXCESS (DEFICIENCY) OF OPERATING REVENUES OVER EXPENDITURES</b>	 <b>\$ 19,236</b>	 <b>\$ 60,600</b>	 <b>\$ 133,715</b>	 <b>\$ 51,100</b>

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<b>NON-OPERATING REVENUES</b>				
Property Taxes - Debt Service	45,506	45,500	46,300	55,900
Net Investment Income	3,168	2,000	1,500	1,200
CWCB Loan Draws	119,981	10,000	75,000	90,000
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 168,655</b>	<b>\$ 57,500</b>	<b>\$ 122,800</b>	<b>\$ 147,100</b>
<b>NON-OPERATING EXPENDITURES</b>				
USDA Loan Principal	6,500	6,800	6,600	6,900
USDA Loan Interest	10,779	10,500	10,500	10,400
CWCB Loan Accrued Interest	48,047	45,500	47,664	55,900
<b>Capital Projects</b>				
Capital Improvements Plan	-	10,000	-	10,000
Water Main Replacement	21,500	25,000	-	25,000
Water Storage Rights Acquisition	173,282	10,000	18,000	90,000
Water Court Costs	657	-	-	-
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>\$ 260,765</b>	<b>\$ 107,800</b>	<b>\$ 82,764</b>	<b>\$ 198,200</b>
<b>EXCESS (DEFICIENCY) OF NON-OPERATING REVENUES OVER EXPENDITURES</b>	<b>\$ (92,110)</b>	<b>\$ (50,300)</b>	<b>\$ 40,036</b>	<b>\$ (51,100)</b>
<b>EXCESS (DEFICIENCY) OF OPERATING AND NON-OPERATING REVENUES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (72,874)</b>	<b>\$ 10,300</b>	<b>\$ 173,751</b>	<b>\$ -</b>
<b>FUNDS AVAILABLE</b>				
<b>BEGINNING OF YEAR:</b>	<b>\$ 109,185</b>	<b>\$ 93,975</b>	<b>\$ 36,311</b>	<b>\$ 210,063</b>
<b>FUNDS AVAILABLE*</b>				
<b>END OF YEAR:</b>	<b>\$ 36,311</b>	<b>\$ 104,275</b>	<b>\$ 210,063</b>	<b>\$ 210,063</b>

As required by Section 20 of Article X of the Colorado Constitution ("TABOR"), 3% of the District's total fiscal year spending, excluding bonded debt service, \$9,500, will be reserved from the ending funds available for the District's Emergency Reserve. Reserve funds totaling \$17,292 are also required for the District's USDA Loan. Excluding these reserve requirements, and if the District does not have to use its budgeted contingency, the available reserves at year end are projected to be:

**\$ 208,903**

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**BUDGET RECAP:**

**Estimated Expenditures are as Follows:**

Operating Expenditures	\$ 203,930
Non-Operating Expenditures	198,200
<b>Total Estimated Expenditures</b>	<b>\$ 402,130</b>

**Estimated Revenues are as Follows:**

From Property Taxes	206,900
From Sources Other Than Property Tax:	
Estimated Operating Revenues	\$ 92,700
Estimated Specific Ownership Tax	\$ 11,330
Estimated Non-Operating Revenues	91,200
<b>Total Sources Other Than Property Tax</b>	<b>\$ 195,230</b>
Unappropriated Surpluses	210,063
<b>Total Estimated General Fund Revenues</b>	<b>\$ 612,193</b>

**MILL LEVY CALCULATIONS**

		2025		2024
Operating Revenue from Taxes	\$ 151,000			
2023 Estimated Assessed Valuation	\$ 2,786,823			
Mills	=	54.184		52.285
Debt Service Revenue from Taxes	\$ 55,900			
2023 Estimated Assessed Valuation	\$ 2,786,823			
Mills	=	20.059		16.407
<b>Total Taxes</b>	<b>\$ 206,900</b>			
<b>Total Mills</b>		<b>74.242</b>		<b>68.692</b>